



North Miami Beach officials greenlight 19-story, mixed-use project

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Dive Brief:

- The North Miami Beach City Commission has approved a 19-story, dual-tower, mixed-use project, according to the [South Florida Business Journal](#).
- Developer Macken Cos.' 5 Park development will include more than 400 apartments, almost 72,000 square feet of office space and 32,000 square feet of retail across both towers. Sandwiched between the two high-rises will be a six-story parking garage and amenity building.
- Macken struck a deal with the city to reduce its fees by \$175,000 by buying the parking lot across the street for the same amount and providing 26 public parking spaces in the project's new parking garage. There is no projected groundbreaking date as of yet, and existing structures currently on the site must be demolished.