



Macken Cos. to Redevelop North Miami Property

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By **John Jordan** | September 26, 2019



A rendering of the repositioned 5 Park development in North Miami Beach.



NORTH MIAMI BEACH—Locally-based Macken Cos. has unveiled a plan to redevelop a 2.82-acre site at 16955-17071 West Dixie Highway here into a 43,000 square-foot lifestyle center.

Construction is expected to commence in the second quarter of 2020 on the 5 Park project that is located on West Dixie Highway from 170th to 172nd Street.

Macken plans a new contemporary urban design for the property as envisioned by RSP Architects and landscape architectural design firm Witkin Hults Design Group.

The existing four-building complex will feature creative tenant interiors, second floor terraces, pedestrian-friendly walkways, landscaping and public art. 5 Park will create a vibrant downtown core with a variety of restaurants, health and wellness studios and a distinct selection of retailers, the developer notes.

“We saw an opportunity to fill a void in the area,” states Alan S. Macken, CEO of Macken Cos. , in prepared remarks. “Drawing inspiration from successful lifestyle destinations in Austin, Baltimore and Boston, our team has designed a project that we believe will reinvigorate the West Dixie Corridor and deliver a real connection and



destination for the community.” He adds that 5 Park will also serve as a catalyst for future development.

Colliers International has been retained as the exclusive leasing agent, and Jonathan Carter has been named as the director of leasing for the property.

“It is no secret that top restaurants and higher-end fitness concepts in the Aventura and North Miami Beach area have begun to cluster on West Dixie Highway at Biscayne Boulevard,” Carter says. “It is about time a project with a modern vibe, feel and superior physical premises was introduced to the area to meet the retail demand.”

5 Park is bordered by neighboring Aventura and nearby Sunny Isles. The project is directly north of the historic Ancient Spanish Monastery and Arthur Snyder Tennis Court Complex, and near the county’s 265-acre Greynolds Park. 5 Park offers easy access to Biscayne Boulevard, I-95 and all major arteries.