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**MACKEN COMPANIES ACQUIRES THIRD COLEE HAMMOCK PROPERTY IN FORT LAUDERDALE**

**FT. LAUDERDALE, Fla. (February 1, 2016)**—Macken Companies has announced that the firm has closed on a vacant 3,500 square-foot lot and adjacent home at 1613 Brickell Drive in the historic Colee Hammock neighborhood of Ft. Lauderdale. Chip Falkanger of Macken represented the buyer, Vermac Properties 1613 Brickell LLC, who paid $1.2 Million in cash. Closing took place January 15, 2016.

“We remain interested in the acquisition of sites in east Fort Lauderdale and are very excited by the prospects and opportunities presented by this unique site,” stated Alan S. Macken, principal, Macken Companies. “We continue to have confidence in the downtown Fort Lauderdale marketplace and look forward to delivering residences that enhance the neighborhoods in which they are delivered.

Macken Companies is currently developing two other sites in the same neighborhood. The townhomes projects are aptly named the Parallel Collection, for their proximity to Las Olas. Parallel I, located at 1307 SE 2nd Court, is sold out and Parallel 2, located at 1305 SE 1st Street recently launched sales.

Also under construction is Beach House, a planned unit development of four luxury single-family homes in Dolphin Isles on the barrier island in Ft. Lauderdale.

All of Macken’s projects are being constructed by VCM Builders and offered for sale by Macken Realty, both affiliates of Macken Companies. For more information, please call 844-4MACKEN or visit [www.mackencompanies.com](http://www.mackencompanies.com).

**About Macken Companies**

Owned and managed by Alan S. Macken, Macken Companies is a fully integrated real estate organization based in South Florida. Over the last three decades, his companies have acquired, developed, constructed, and brokered real estate projects in Dade Broward, and Palm Beach Counties as well as the Gulf Coast of Florida. Mr. Macken is regarded as a prolific developer, shrewd corporate strategist and visionary who has been instrumental in the repositioning and revitalization of neighborhoods throughout South Florida. For more information, visit [www.mackencompanies.com](http://www.mackencompanies.com).

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