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NEW YORK CITY REAL ESTATE NEWS

Macken Cos. breaks ground on luxury townhomes in Fort Lauderdale

A Macken affiliate paid \$492,300 for the 6,600 sf site in 2014

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Renderings of Parallel 1 in Colee Hammock

Macken Companies, an active developer in Fort Lauderdale, has broken ground on a luxury townhome project just west of Las Olas Boulevard.

Parallel 1, the first of two new developments for the company in the Colee Hammock neighborhood, will include two two-story townhouses. The 3,000-square-foot units will each have three bedrooms, four full bathrooms, a library, two-car garage and a private swimming pool, according to a press release.

VCM Builders, a company affiliate, is building the project at 1307 Southeast Second Court. It's slated for completion during the second quarter of next year. Randall Stofft Architects and Marc-Michaels Interiors are designing Parallel 1. Macken Realty is the sales firm. Prices start at more than \$1 million.

A Macken affiliate paid \$492,300 for the 6,600-square-foot site in 2014, according to Broward County property records.

Two blocks north, Macken will develop another luxury townhome project. The company paid [\\$785,000 in March for the 12,500-square-foot site](#). In February, Macken also announced it would develop four homes on a barrier island in Fort Lauderdale. The project, [Beach House](#), will be in the Dolphin Isles neighborhood.

The Florida-based real estate firm owns related affiliates Bid That Project, MTV Investments, Palmetto Park, Sefran, and G&A Strategic. — *Katherine Kallergis*

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