

# THE REAL DEAL

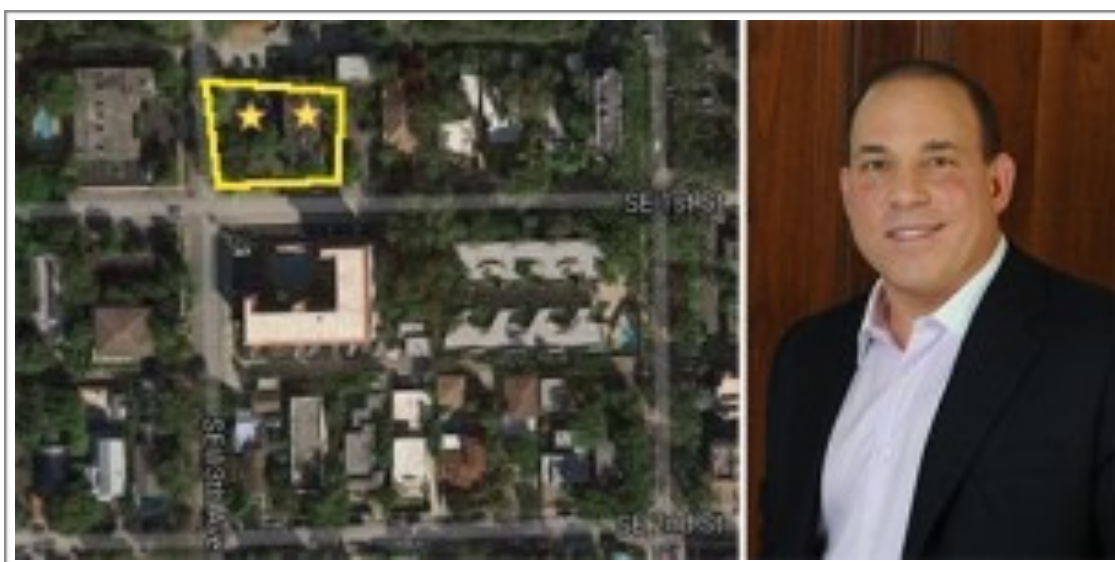
SOUTH FLORIDA REAL ESTATE NEWS

## Macken to Build Luxury Townhomes in Fort Lauderdale

*Macken Companies paid \$785K for the 12,500 sf site in March*

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By *Katherine Kallergis*



*Site of the planned townhomes and Alan Macken*

After picking up two properties near downtown Fort Lauderdale in March, Macken Companies announced it will build a luxury townhome community. The parcels, at 12 Southeast 13th Avenue and 1305 Southeast First Street, sold for \$785,000 in March, according to Broward County property records.

G&A Strategic 1305, a company affiliated with Macken Principal Alan Macken, was the buyer. Colee Landing, an Aventura-based LLC, was the seller. Colee paid just more than \$1 million for the site in September 2004. The site currently houses a two-story four-unit apartment building. Macken Realty will manage the property until plans are approved.

In February, Macken announced it would develop four homes on a barrier island in Fort Lauderdale. The project, dubbed “[Beach House](#),” will be

situated in the Dolphin Isles neighborhood. The Florida-based real estate firm owns related affiliates VCM Builders, Bid That Project, MTV Investments, Palmetto Park, Sefran, and G&A Strategic.